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</tr>
</tbody>
</table>
Disclaimer

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although concerted efforts have been made to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it was received or that it will continue to be accurate in the future. This should not be used as an investment guide without appropriate professional advice.

Deals reported are either acquisitions, mergers, takeovers, rights issues, public offers or any form of capital raise such as corporate bonds or other forms of debt offerings.
The Nigerian economy continues to slow down in 2019 reflective of the Gross Domestic Product (GDP) growth recorded so far in the year. In the first quarter of 2019, Nigeria’s GDP grew at 2.10%, while it slowed to 1.94% in the second quarter.

Despite the slow growth, the economy attracted huge foreign investments. The nation’s capital inflow amounted to $8.4 billion in the first quarter, while $5.82 billion was recorded in the second quarter. Data from the Nigerian Stock Exchange also reveals about N688.91 billion was recorded from Foreign Portfolio Investors while the Nigerian Stock Exchange All Share Index rose by 5.45% at the end of Q3 Year to date.

Following these reports, we also witnessed several corporate deals being consummated or under stages of completion in the past three quarters of the year. Nairametrics Research captured about 59 major corporate deals in Nigeria, which cut across various sectors of the country’s economy for the period ending September 2019.

Corporate deals during the period were mostly equity. Some of the deals were also series funding, direct equity, mergers and acquisition, and pure debt financing. Target companies utilized the capital for several reasons ranging from business expansion, to paying down debts, business synergies, outright acquisitions, etc.

This report summarises most of the corporate deals announced in three quarters of 2019. It is a compilation of official press releases and media reports sourced by Nairametrics Intelligence, the data and research arm of Nairametrics.

The Nairametrics Deals Book is published at the end of every quarter and is available for Nairametrics Premium Subscribers.
Deals Overview

Number of Deals

<table>
<thead>
<tr>
<th></th>
<th>Q3 2019</th>
<th>Q2 2019</th>
<th>Q1 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>22</td>
<td>22</td>
<td>15</td>
</tr>
</tbody>
</table>

Q2 and Q3 recorded the highest number of deals.

KEY FACTS

- There were 59 reported deals YTD 2019.
- 8 deals were Acquisitions.
- 14 were series funding.
- 10 were loan/credit facilities.
- 15 were equity/listing deals.
- 2 were by commercial papers/bond.
- 6 were partnership/investment/financing.
- 3 were divestment.
- 1 was an equity/debt deal.

Capital Importation YTD 2019

$14.31 billion

Total amount raised YTD 2019

$8.57 billion
Deals Overview (Q3)

KEY FACTS

- There were 22 reported deals in Q3 2019.
- 5 deals were Acquisitions.
- 3 were series funding.
- 2 were loan/credit facilities.
- 3 were equity/listing deals.
- 9 were partnership/divestment/investment/financing.

<table>
<thead>
<tr>
<th>Number of Deals</th>
<th>July 2019</th>
<th>August 2019</th>
<th>September 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>14</td>
<td>5</td>
<td>3</td>
</tr>
</tbody>
</table>

Total amount raised in Q3 2019: $5.8 billion

63.6% of deals in Q3 were done in July, 2019.
Virtus

N446 million

Deal Type – Credit Facility
Investors – Sterling Bank
Utilization – Energy Distribution
Deal Status – Closed

Opay

$50 million

Deal Type – Investment
Investors – Sequoia, IDG Capital & Source Code Capital
Utilization – Digital Finance Business Growth
Deal Status – Closed
Deal Type – Acquisition
Investors – Canal+
Utilization – Strengthen Conduction Reach
Deal Status – Closed

Deal Type – Seed Fund
Investors – Several Companies
Utilization – Build world-first biobank for African DNA
Deal Status – Closed
Fidson Healthcare Plc

N700 million

Deal Type – Acquisition (20%)
Investors – Ohara Pharmaceutical
Utilization – Strategic capital and business alliance
Deal Status – Closed

Student Accommod8

Undisclosed

Deal Type – Debt Funding
Investors – Nigeria Infrastructure Debt Fund
Utilization – Expansion
Deal Status – Closed
**VFD Group**

**30% stake**

Deal Type – Exit  
Investors – Germaine Auto Centre  
Utilization – Divestment  
Deal Status – Closed

**Mokalik**

**Undisclosed**

Deal Type – Acquisition  
Investors – Netflix  
Utilization – Global penetration  
Deal Status – Closed
Green Energy International Limited

$350 million

Deal Type – Investment
Investors – Undisclosed
Utilization – Expansion
Deal Status – Closed

Abraaj

Undisclosed

Deal Type – Acquisition
Investors – Actis
Utilization – Market Strengthening
Deal Status – Closed
NNPC

$3.15 million

Deal Type – Financial & Technical Service
Investors – SEEPCO
Utilization – Development of OML
Deal Status – Closed

VertoFX

$2.1 million

Deal Type – Seed Funding
Investors – Accelerated Digital Ventures
Utilization – Business Expansion
Deal Status – Closed
TCN

Deals in July 2019

$1.66 billion
Deal Type – Investment
Investors – International
Utilization – Boost power supply
Deal Status – Closed

Seplat

3.5 million units of shares
Deal Type – Equity
Investors – AB Orjiako
Utilization – Expansion
Deal Status – Closed
Deals in August 2019

Kobo360

$30 million
Deal Type – Equity/Bank loan
Investors – Goldman Sachs and Nigerian banks
Utilization – Services Expansion
Deal Status – Closed

MTN Group

$140.24 million
Deal Type – Assets Sales
Investors – Undisclosed
Utilization – Divestment
Deal Status – Closed
Deals in August 2019

**Lafarge Africa**

**Deal Type** – Divestment  
**Investors** – Lafarge Holcim  
**Utilization** – Debt Settlement  
**Deal Status** – Closed  

**MDS Logistics**

**Deal Type** – Equity  
**Investors** – Imperial Logistics  
**Utilization** – Business Expansion  
**Deal Status** – Closed  

$316 million + contracts  

$2.4 million
Undisclosed

Deal Type – Acquisition
Investors – Landwey
Utilization – Expansion
Deal Status – Closed
**Deals in September 2019**

**Kuda**
- **Deal Type**: Seed Funding
- **Investors**: Haresh Aswani & others
- **Utilization**: Expansion
- **Deal Status**: Closed

**AFAP**
- **Deal Type**: Seed Funding
- **Investors**: AfDB
- **Utilization**: Boost Fertilizer Production
- **Deal Status**: Closed

$1.6 million

$5.4 million
Undisclosed

Deal Type – Divestment
Investors – Growthpoint Investec African Properties
Utilization – Redefine Properties
Deal Status – Ongoing
<table>
<thead>
<tr>
<th>Investor/Creditor</th>
<th>Investee/Issuer</th>
<th>Sector</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>AfDB</td>
<td>AFAP</td>
<td>Agriculture</td>
<td>$5.4 million</td>
</tr>
<tr>
<td>Undisclosed</td>
<td>Green Energy International Ltd</td>
<td>Energy</td>
<td>$350 million</td>
</tr>
<tr>
<td>Sterling Bank Plc</td>
<td>Virtus</td>
<td>Energy</td>
<td>$1.45 million</td>
</tr>
<tr>
<td>Canal+</td>
<td>ROK</td>
<td>Entertainment</td>
<td>$50 million</td>
</tr>
<tr>
<td>Netflix</td>
<td>Mokalik</td>
<td>Entertainment</td>
<td>N/A</td>
</tr>
<tr>
<td>Haresh Aswani and others</td>
<td>Kuda</td>
<td>Fintech</td>
<td>$1.6 million</td>
</tr>
<tr>
<td>Landwey</td>
<td>Vistafront</td>
<td>Fintech</td>
<td>N/A</td>
</tr>
<tr>
<td>Actis</td>
<td>Abraaj</td>
<td>Fintech</td>
<td>N/A</td>
</tr>
<tr>
<td>germaine Auto Center</td>
<td>VFD Group</td>
<td>Fintech</td>
<td>N/A</td>
</tr>
<tr>
<td>Several Companies</td>
<td>54gene</td>
<td>Healthcare</td>
<td>$4.5 million</td>
</tr>
<tr>
<td>Ohara Pharmaceutical</td>
<td>Fidson</td>
<td>Healthcare</td>
<td>$2.28 million</td>
</tr>
<tr>
<td>Undisclosed</td>
<td>MTN Group</td>
<td>ICT</td>
<td>$140.24 million</td>
</tr>
<tr>
<td>Goldman Sachs and Nigerian banks</td>
<td>Kobo360</td>
<td>Logistics/Transport</td>
<td>$30 million</td>
</tr>
<tr>
<td>Sequoia China, IDG Capital and Source Code Capital</td>
<td>Opay</td>
<td>Logistics/Transport</td>
<td>$50 million</td>
</tr>
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</table>
## Q3 2019 Deals

<table>
<thead>
<tr>
<th>Investor/Creditor</th>
<th>Investee/Issuer</th>
<th>Sector</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Imperial Logistics</td>
<td>MDS Logistics</td>
<td>Logistics/Transport</td>
<td>$2.4 million</td>
</tr>
<tr>
<td>Lafarge Holcim</td>
<td>Lafarge Africa</td>
<td>Manufacturing</td>
<td>$316 million</td>
</tr>
<tr>
<td>Growthpoint Investec African Properties</td>
<td>Oando</td>
<td>Oil &amp; Gas</td>
<td>N/A</td>
</tr>
<tr>
<td>ABC Orjiako</td>
<td>Seplat</td>
<td>Oil &amp; Gas</td>
<td>N/A</td>
</tr>
<tr>
<td>SEEPCO</td>
<td>NNPC</td>
<td>Oil &amp; Gas</td>
<td>$3.15 billion</td>
</tr>
<tr>
<td>Accelerated Digital Ventures</td>
<td>VertofX</td>
<td>Others</td>
<td>$2.1 million</td>
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<tr>
<td>International Donors</td>
<td>TCN</td>
<td>Others</td>
<td>$1.661 billion</td>
</tr>
<tr>
<td>Chapel Hill Denham</td>
<td>Student Accommod8</td>
<td>Others</td>
<td>N/A</td>
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<tr>
<td>Total</td>
<td></td>
<td></td>
<td>$5.77 billion</td>
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</table>
Deals Overview (Q2)

Number of Deals

<table>
<thead>
<tr>
<th>Month</th>
<th>April 2019</th>
<th>May 2019</th>
<th>June 2019</th>
</tr>
</thead>
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<tr>
<td></td>
<td>8</td>
<td>2</td>
<td>12</td>
</tr>
</tbody>
</table>

KEY FACTS

- There were 22 reported deals in Q2 2019.
- 6 deals were Acquisitions.
- 5 were series funding.
- 4 were loan/credit facilities.
- 4 were equity/listing deals.
- 2 were by commercial papers.
- 1 was a partnership.

Total amount raised in Q2 2019: $1.85 billion

54.5% of deals in Q2 were done in June, 2019.
$56 million

Deal Type – Share Listing
Investors – Public
Utilization – Equity Sale
Deal Status – Closed

$45 million

Deal Type – Acquisition
Investors – Helios Partners
Utilization – Debt Settlement
Deal Status – Closed
**Deals in April 2019**

**Kudi**

- **Deal Type**: Series A funding
- **Investors**: Diverse Investors
- **Utilization**: Business Expansion
- **Deal Status**: Closed

- **OLX**

- **Deal Type**: Acquisition
- **Investors**: Jiji
- **Utilization**: Divestment
- **Deal Status**: Closed

- **$5 million**
**Dangote Flour Mill Plc**

**Deal Type** – Acquisition
**Investors** – Olam International Limited
**Utilization** – Debt Settlement
**Deal Status** – On-going

**N130 billion**

**InfraCredit**

**Deal Type** – Credit Facility
**Investors** – AfDB
**Utilization** – Infrastructure Financing
**Deal Status** – Closed

**$15 million**
**Jaiz Bank Plc**

**N3 billion**

**Deal Type** – Credit Facility  
**Investors** – Bank of Industry  
**Utilization** – SME Financing  
**Deal Status** – On-going

---

**Branch, Foundation Capital & VISA**

**$170 million**

**Deal Type** – Series C Financing  
**Investors** – Andreessen Horowitz, Trinity Ventures, Formation 8, the IFC, CreditEase, and Victory Park  
**Utilization** – Infrastructure financing  
**Deal Status** – Closed
**Deals in May 2019**

**MTN Nigeria**

**20.3 billion Shares**
- **Deal Type**: Listing by Introduction
- **Investors**: Public Investors
- **Utilization**: Business Expansion
- **Deal Status**: Closed

**N200 billion**
- **Deal Type**: Loan
- **Investors**: Access Bank, GTBank, Zenith Bank, Fidelity Bank, FCMB, UBA, FirstBank
- **Utilization**: To fund evolving business opportunities
- **Deal Status**: Closed
**Gokada**

$5.3 million

**Deal Type** – Series A Funding  
**Investors** – Rise Capital, Adventure Capital, IC Global Partners, First MidWest Group and Jobberman  
**Utilization** – Business Expansion  
**Deal Status** – Closed

**Dangote Cement**

N50 billion

**Deal Type** – Debt Financing (CP)  
**Investors** – Institutional Investors  
**Utilization** – Short term financial obligations  
**Deal Status** – Closed
$7 million

Deal Type – Series A Funding/Grant
Investors – Yamaha and Novastar ventures
Utilization – Electronic Vehicle (EV) Development
Deal Status – Closed

Undisclosed

Deal Type – Acquisition
Investors – Synergy Communication
Utilization – Expansion
Deal Status – Closed
**Forte Oil**

**Deal Type** – Acquisition  
**Investors** – Prudent Energy Services Ltd  
**Utilization** – Diversement  
**Deal Status** – Closed  

**Rungas Industries**

**Deal Type** – Partnership  
**Investors** – National Organisation for Military Production (Egyptian government)  
**Utilization** – For Gas Cylinder Project  
**Deal Status** – Closed
**Kings Arms Hotel**

**Deal Type** – Acquisition
**Investors** – TY Danjuma
**Utilization** – Diversification
**Deal Status** – Closed

**$9 million**

**Deal Type** – Series A funding
**Investors** – Breakthrough Energy Ventures, Norwegian Investment Fund for Developing Countries (Norfund), EDFI ElectriFI
**Utilization** – Expansion
**Deal Status** – Closed
Teluria Farms

Telluria

Undisclosed

Ecobank

14.1% Stake

Deal Type – Equity
Investors – Ellah Lakes Plc
Utilization – Expansion
Deal Status – Closed

Deal Type – Acquisition of Stakes
Investors – International Finance Corporation (IFC), IFC Asset Management Company (AMC)
Utilization – Divestment
Deal Status – On-going
Nigerian Breweries

**N15 billion**

- **Deal Type**: Commercial Paper
- **Investors**: Public
- **Utilization**: Short-term funding
- **Deal Status**: Closed

MDaaS Global

**$1 million**

- **Deal Type**: Seed Funding
- **Investors**: Consonance Investment Managers, FINCA Ventures, Techstars, and few other undisclosed investors
- **Utilization**: Expansion
- **Deal Status**: On-going
Q2 2019 Deals

<table>
<thead>
<tr>
<th>Investor/Creditor</th>
<th>Investee/Issuer</th>
<th>Sector</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ellah Lakes Plc</td>
<td>Telluria</td>
<td>Agriculture</td>
<td>N/A</td>
</tr>
<tr>
<td>Consonance Investment Managers, and others</td>
<td>MDaaS Global</td>
<td>Agritech</td>
<td>$1 million</td>
</tr>
<tr>
<td>International Finance Corporation, et al</td>
<td>Ecobank</td>
<td>Banking</td>
<td>N/A</td>
</tr>
<tr>
<td>Bank of Industry</td>
<td>Jaz Bank Plc</td>
<td>Banking</td>
<td>$9.8 million</td>
</tr>
<tr>
<td>Jiji</td>
<td>OLX</td>
<td>E-Commerce</td>
<td>N/A</td>
</tr>
<tr>
<td>Public</td>
<td>Jumia</td>
<td>E-Commerce</td>
<td>$56 million</td>
</tr>
<tr>
<td>Breakthrough Energy ventures, NORfund</td>
<td>Amergy</td>
<td>Energy</td>
<td>$9 million</td>
</tr>
<tr>
<td>Andreessen Horowitz, and others</td>
<td>Branch, &amp; others</td>
<td>Fintech</td>
<td>$170 million</td>
</tr>
<tr>
<td>AfDB</td>
<td>Infracredit</td>
<td>Fintech</td>
<td>$15 million</td>
</tr>
<tr>
<td>Diverse Investors</td>
<td>Kudi</td>
<td>Fintech</td>
<td>$5 million</td>
</tr>
<tr>
<td>TY Danjuma</td>
<td>Kings Arms Hotel</td>
<td>Hoteling</td>
<td>$3.9 million</td>
</tr>
<tr>
<td>Synergy Communication</td>
<td>Vodacom</td>
<td>ICT</td>
<td>N/A</td>
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<tr>
<td>Several banks</td>
<td>MTN Nigeria</td>
<td>ICT</td>
<td>$651.5 million</td>
</tr>
<tr>
<td>Public Investors</td>
<td>MTN Nigeria</td>
<td>ICT</td>
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<tr>
<td>Investor/Creditor</td>
<td>Investee/Issuer</td>
<td>Sector</td>
<td>Amount</td>
</tr>
<tr>
<td>----------------------------------------</td>
<td>--------------------------</td>
<td>-------------------------</td>
<td>-------------</td>
</tr>
<tr>
<td>Rise Capital and others</td>
<td>Gokada</td>
<td>Logistics/Transport</td>
<td>$5.3 million</td>
</tr>
<tr>
<td>Yamaha and Novastar ventures</td>
<td>Max.ng</td>
<td>Logistics/Transport</td>
<td>$7 million</td>
</tr>
<tr>
<td>International Investors</td>
<td>Dangote Cement</td>
<td>Manufacturing</td>
<td>$162.9 million</td>
</tr>
<tr>
<td>Olam International Limited</td>
<td>Dangote Flour Mill Plc</td>
<td>Manufacturing</td>
<td>$423.5 million</td>
</tr>
<tr>
<td>Public</td>
<td>Nigerian Breweries</td>
<td>Manufacturing</td>
<td>$48.9 million</td>
</tr>
<tr>
<td>Helios Partners</td>
<td>Oando-Axxela</td>
<td>Oil &amp; Gas</td>
<td>$45 million</td>
</tr>
<tr>
<td>Prudent Energy Services</td>
<td>Forte oil</td>
<td>Oil &amp; Gas</td>
<td>$209.7 million</td>
</tr>
<tr>
<td>National Organisation for Military Production</td>
<td>Rungas Industries</td>
<td>Oil &amp; Gas</td>
<td>$30 million</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Total</strong> $1.85 billion</td>
</tr>
</tbody>
</table>
Deals Overview (Q1)

KEY FACTS
- There were 15 reported deals in Q2 2019.
- 9 deals were equity/listing deals.
- 3 were series funding.
- 2 were loan/credit facilities.
- 1 was a merger.

<table>
<thead>
<tr>
<th>Number of Deals</th>
<th>January 2019</th>
<th>February 2019</th>
<th>March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>5</td>
<td>3</td>
<td>7</td>
</tr>
</tbody>
</table>

Total amount raised in Q1 2019

$948.1 million

46.7% of deals in Q1 were done in March, 2019.
Mavin Records

Undisclosed

Deal Type – Equity
Investors – Kupanda Capital
Utilization – Expansion
Deal Status – Closed

Andela

$100 million

Deal Type – Series D Funding
Investors – Generation IM
Utilization – Operational Expansion
Deal Status – Closed
VFD Group

N2.7 billion

Deal Type – Equity
Investors – Existing Shareholders
Utilization – Expansion
Deal Status – Closed

C&I Leasing

$10 million

Deal Type – Equity
Investors – ABRAAJ
Utilization – Operational Expansion
Deal Status – Closed
97.5 million shares

Deal Type – Equity
Investors – Lufthansa Commercial Holding
Utilization – Divestment
Deal Status – Closed
TeamApt

$5.5 million
Deal Type – Series A Funding
Investors – Quantum Capital Partners
Utilization – Expansion
Deal Status – Closed

Airtel Africa

$200 million
Deal Type – Equity
Investors – Qatar Investment Authority
Utilization – Debt Reduction
Deal Status – Closed
Sterling Bank

N32.9 million

Deal Type – Debt (Bond)
Investors – General Public
Utilization – Financing
Deal Status – Closed
**Farmcrowdy**

$1 million

**Deal Type** – Seed Funding  
**Investors** – Cox Enterprises, et al  
**Utilization** – Expansion  
**Deal Status** – Closed

**Diamond Bank**

$200 million

**Deal Type** – Merger  
**Investors** – Access Bank  
**Utilization** – Business Strategy  
**Deal Status** – Closed
Deals in March 2019

**OneFi**

- **Deal Type**: Debt
- **Investors**: Lendable
- **Utilization**: Expansion
- **Deal Status**: Closed

- **Value**: $5 million

**Sendbox**

- **Deal Type**: Investment
- **Investors**: Microtraction
- **Utilization**: Business Strategy
- **Deal Status**: Closed

- **Value**: Undisclosed
Daystar Power

$10 million

Deal Type – Equity
Investors – Verod Capital
Management & Persistent Energy Capital LLC
Utilization – Expansion
Deal Status – Closed

Lafarge Africa

N89.2 billion

Deal Type – Equity
Investors – Existing Shareholders
Utilization – Debt Reduction/Business Expansion
Deal Status – Closed
Fidson Healthcare

$10 million

Deal Type – Equity
Investors – Existing Shareholders
Utilization – Expansion
Deal Status – Closed
## Q1 2019 Deals

<table>
<thead>
<tr>
<th>Investor/Creditor</th>
<th>Investee/Issuer</th>
<th>Sector</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cox Enterprises et al</td>
<td>Farmcrowdy</td>
<td>AgriTech</td>
<td>$1 million</td>
</tr>
<tr>
<td>Access Bank</td>
<td>Diamond Bank</td>
<td>Banking</td>
<td>$200 million</td>
</tr>
<tr>
<td>General Public</td>
<td>Sterling Bank</td>
<td>Banking</td>
<td>$107.2 million</td>
</tr>
<tr>
<td>Existing Shareholders</td>
<td>VFD Group</td>
<td>Banking</td>
<td>$9 million</td>
</tr>
<tr>
<td>Verod Capital Management et al</td>
<td>Daystar power</td>
<td>Energy</td>
<td>$10 million</td>
</tr>
<tr>
<td>Kupanda Holdings</td>
<td>Mavin Records</td>
<td>Entertainment</td>
<td>N/A</td>
</tr>
<tr>
<td>Microtraction</td>
<td>Sendbox</td>
<td>Fintech</td>
<td>N/A</td>
</tr>
<tr>
<td>Quantum Capital Partners</td>
<td>TeamApt</td>
<td>Fintech</td>
<td>$5.5 million</td>
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<tr>
<td>Lendable</td>
<td>One Finance (OneFi)</td>
<td>Fintech</td>
<td>$5 million</td>
</tr>
<tr>
<td>Existing Shareholders</td>
<td>Fidson</td>
<td>Healthcare</td>
<td>$9.8 million</td>
</tr>
<tr>
<td>Generation Investment Management</td>
<td>Andela</td>
<td>ICT</td>
<td>$100 million</td>
</tr>
<tr>
<td>Qatar Investment Authority</td>
<td>Airtel Africa</td>
<td>ICT</td>
<td>$200 million</td>
</tr>
<tr>
<td>Abraaj Group</td>
<td>C &amp; I Leasing Plc</td>
<td>Logistics/Transport</td>
<td>$10 million</td>
</tr>
<tr>
<td>Godsmart Nigeria Ltd</td>
<td>NAHC0 Aviance</td>
<td>Logistics/Transport</td>
<td>N/A</td>
</tr>
<tr>
<td>Investor/Creditor</td>
<td>Investee/Issuer</td>
<td>Sector</td>
<td>Amount</td>
</tr>
<tr>
<td>------------------------</td>
<td>-----------------</td>
<td>--------------</td>
<td>-------------</td>
</tr>
<tr>
<td>Existing shareholders</td>
<td>Lafarge Africa</td>
<td>Manufacturing</td>
<td>$290.6 million</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td>$948.1 million</td>
</tr>
</tbody>
</table>
Half-Year 2019 Capital Importation

Capital Imported increased YoY by 21.058% to $14.31 billion in the first half of 2019 from N$11.8 billion.
Half-Year 2019
Capital Importation

- $3.52 billion Agriculture
- $293.63 million Banking
- $4.74 billion Brewing
- $15.45 million Consultancy
- $2.19 million Drilling

- $19.88 million Financing
- $3.79 billion Fishing
- $106.1 million Hotel
- $26.5 million IT Services
- $10.6 million Marketing
# Half-Year 2019
## Capital Importation

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oil &amp; Gas</td>
<td>$30,000</td>
</tr>
<tr>
<td>Production/Manufacturing</td>
<td>$47.27 million</td>
</tr>
<tr>
<td>Servicing</td>
<td>$599.1 million</td>
</tr>
<tr>
<td>Tanning</td>
<td>$846.6 million</td>
</tr>
<tr>
<td>Telecommunication</td>
<td>$480,000</td>
</tr>
<tr>
<td>Trading</td>
<td>$36.85 million</td>
</tr>
<tr>
<td>Transportation</td>
<td>$237.66 million</td>
</tr>
<tr>
<td>Weaving</td>
<td>$5.13 million</td>
</tr>
<tr>
<td>Bank Name</td>
<td>Capital Importation (Million)</td>
</tr>
<tr>
<td>-----------------</td>
<td>-------------------------------</td>
</tr>
<tr>
<td>Access Bank</td>
<td>$810.22</td>
</tr>
<tr>
<td>Citibank</td>
<td>$1.79 billion</td>
</tr>
<tr>
<td>Coronation Merchant Bank</td>
<td>$413.36 million</td>
</tr>
<tr>
<td>Ecobank</td>
<td>$566.3 million</td>
</tr>
<tr>
<td>FBN Quest Merchant Bank</td>
<td>$139.82 million</td>
</tr>
<tr>
<td>FSDH Merchant Bank</td>
<td>$40 million</td>
</tr>
<tr>
<td>Fidelity Bank</td>
<td>$134.3 million</td>
</tr>
<tr>
<td>FirstBank</td>
<td>$512.2 million</td>
</tr>
<tr>
<td>FCMB</td>
<td>$56.89 million</td>
</tr>
<tr>
<td>GTBank</td>
<td>$215.36 million</td>
</tr>
<tr>
<td>Keystone Bank</td>
<td>$110,000</td>
</tr>
<tr>
<td>Providus Bank</td>
<td>$660,000</td>
</tr>
<tr>
<td>Bank Name</td>
<td>Capital Importation in Million USD</td>
</tr>
<tr>
<td>----------------------</td>
<td>------------------------------------</td>
</tr>
<tr>
<td>RMB</td>
<td>$1.98 billion</td>
</tr>
<tr>
<td>Polaris Bank</td>
<td>$52,000</td>
</tr>
<tr>
<td>Stanbic IBTC Bank</td>
<td>$5.37 billion</td>
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<tr>
<td>Standard Chartered</td>
<td>$1.4 billion</td>
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<tr>
<td>Sterling Bank</td>
<td>$18.9 million</td>
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<tr>
<td>SunTrust Bank</td>
<td>$410,000</td>
</tr>
<tr>
<td>Union Bank</td>
<td>$280.9 million</td>
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<tr>
<td>United Bank for Africa</td>
<td>$371.2 million</td>
</tr>
<tr>
<td>Wema Bank</td>
<td>$2.54 million</td>
</tr>
<tr>
<td>Zenith Bank</td>
<td>$201.7 million</td>
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</tbody>
</table>
Email
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