



STOCK MARKET REPORT FOR OCTOBER 25TH 2019

PRODUCTS

EQUITY

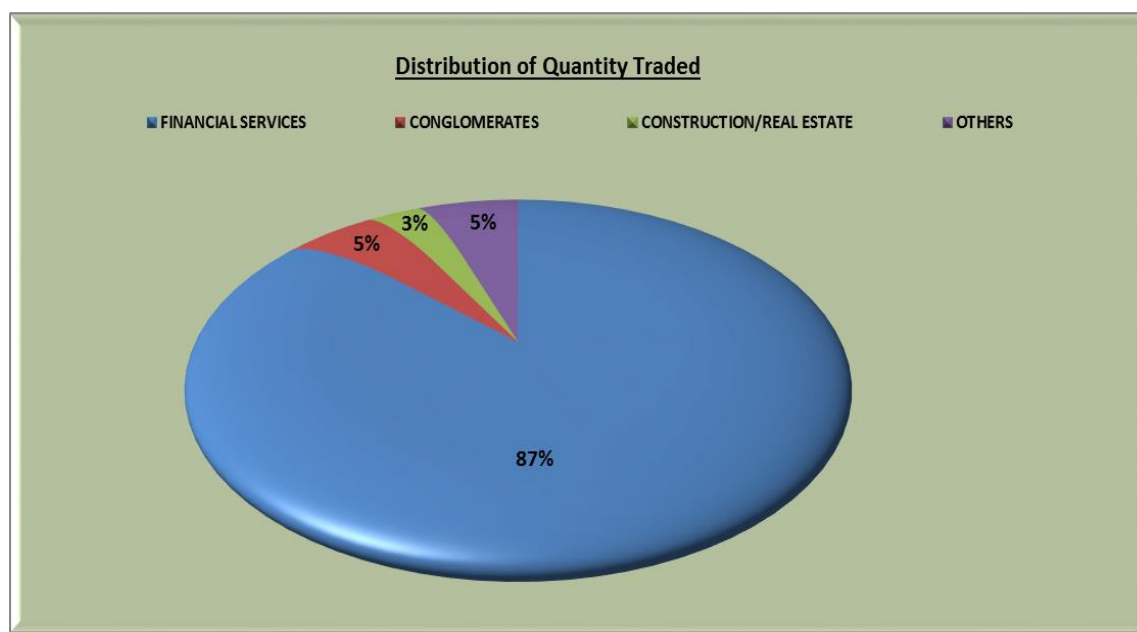
A total turnover of 2.051 billion shares worth N16.126 billion in 13,508 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 896.610 million shares valued at N16.561 billion that exchanged hands last week in 12,638 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.784 billion shares valued at N12.588 billion traded in 8,469 deals; thus contributing 87.00% and 78.06% to the total equity turnover volume and value respectively. The Conglomerates industry followed with 98.429 million shares worth N120.779 million in 444 deals. The third place was Construction/Real Estate industry with a turnover of 57.873 million shares worth N66.019 million in 90 deals.

Trading in the Top Three Equities namely, Omoluabi Mortgage Bank Plc, Zenith Bank Plc and Transnational Corporation of Nigeria Plc. (measured by volume) accounted for 1.388 billion shares worth N9.067 billion in 2,221 deals, contributing 67.69% and 56.22% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
21-Oct-19	2,514	245,852,620	1,361,839,690.43	95	9	15	71
22-Oct-19	2,780	694,019,668	7,827,217,205.83	97	12	13	72
23-Oct-19	2,668	290,935,167	2,779,274,272.51	100	8	11	81
24-Oct-19	2,810	449,239,684	1,640,369,699.07	95	5	20	70
25-Oct-19	2,736	371,042,512	2,517,124,502.88	98	12	14	72





ETPs

A total of 1,405 units valued at N244,462.05 were traded this week in 9 deals compared with a total of 960 units valued at N146,642.75 transacted last week in 11 deals.

Rank	Security	Deals	Volume	Value
1	VSPBONDEF	5	1,365	244,163.55
2	VETBANK	1	10	32.00
3	VETGOODS	1	10	51.00
4	VETGRIF30	1	10	114.00
5	VETINDEF	1	10	101.50
	TOTAL	9	1,405	244,462.05

BONDS

A total of 9,018 units of Federal Government Bonds valued at N9.713 million were traded this week in 13 deals compared with a total of 1,397 units valued at N1.518 million transacted last week in 9 deals.

Rank	Security	Deals	Volume	Value
1	FG9B2022S1	2	6,913	7,476,843.65
2	FGSUK2025S2	1	1,000	1,092,894.72
3	FGSUK2024S1	2	620	660,257.59
4	FGS202245	1	250	251,070.22
5	FGS2020S3	3	151	149,431.76
6	FGS202121	1	50	50,197.25
7	FGS202127	1	24	22,838.32
8	FGS202125	1	5	4,812.93
9	FGS202013	1	5	4,817.16
	TOTAL	13	9,018	9,713,163.60

INDEX MOVEMENT

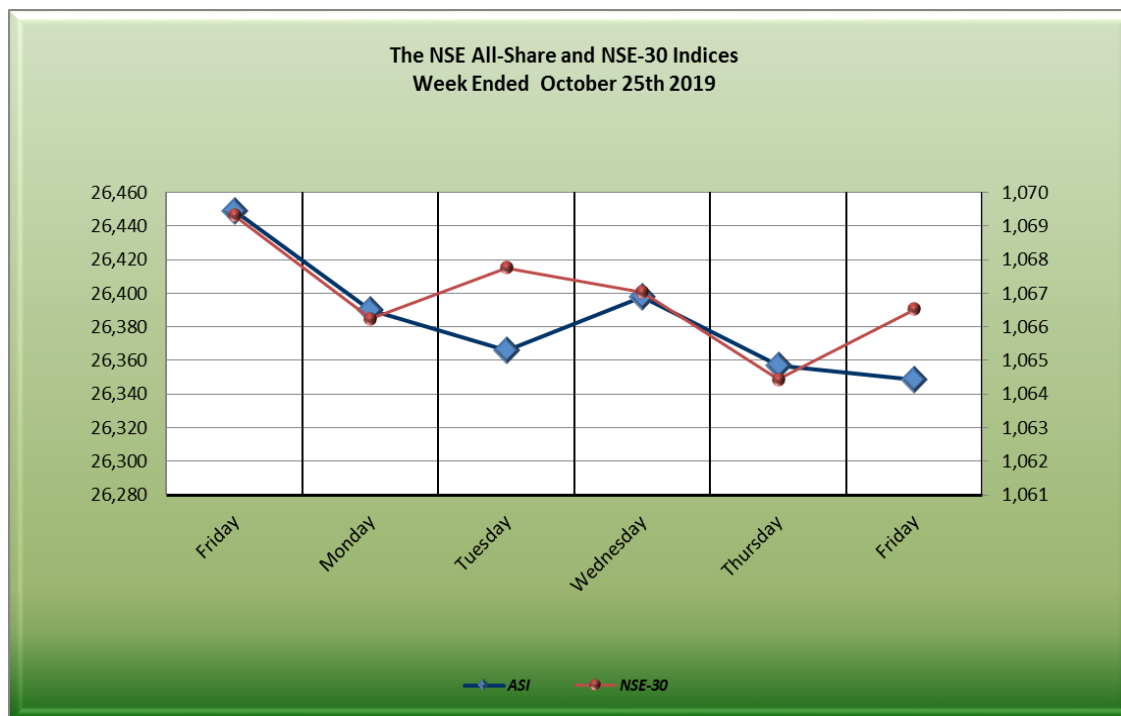
The NSE All-Share Index and Market Capitalization both depreciated by 0.38% to close the week at 26,348.73 and N12.826 trillion respectively.

Similarly, all other indices finished lower with the exception of NSE MERI Growth Index which appreciated by 0.19%. (See summary of Index movements in the table below).

	WEEK CLOSE 18/10/2019	WEEK CLOSE 25/10/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NSE All-Share Index (ASI)	26,448.62	26,348.73	-99.89	-0.38	-4.64	-4.64	-16.17
NSE-Main Board Index	1,069.27	1,064.72	-4.55	-0.43	-5.86	-5.86	-26.05
NSE 30 Index	1,069.31	1,066.52	-2.79	-0.26	-7.02	-7.02	-24.74
NSE CG Index	948.88	943.00	-5.88	-0.62	-8.19	-8.19	-24.82
NSE Premium Index	2,198.70	2,191.31	-7.39	-0.34	-3.54	-3.54	-0.17
NSE Banking Index	319.29	318.01	-1.28	-0.40	-7.55	-7.55	-20.29
NSE Pension Index	944.83	933.44	-11.39	-1.21	-6.02	-6.02	-22.69
NSE Insurance Index	121.27	119.49	-1.78	-1.47	3.01	3.01	-5.53
NSE ASeM Index	774.30	757.63	-16.67	-2.15	-2.15	-2.15	-4.56
NSE-AFR Bank Value Index	842.35	838.76	-3.59	-0.43	-7.32	-7.32	-18.64
NSE AFR Div Yield Index	1,179.15	1,166.08	-13.07	-1.11	-6.50	-6.50	-19.60



NSE MERI Growth Index	1,273.55	1,275.94	2.39	0.19	-7.12	-7.12	-16.59
NSE MERI Value Index	1,128.76	1,124.63	-4.13	-0.37	-3.63	-3.63	-23.20
NSE Consumer Goods Index	512.26	509.20	-3.06	-0.60	-10.26	-10.26	-32.00
NSE Oil/Gas Index	225.25	224.57	-0.68	-0.30	-6.18	-6.18	-25.70
NSE Lotus II	1,687.53	1,678.48	-9.05	-0.54	-6.22	-6.22	-24.86
NSE Industrial Goods Index	1,052.78	1,036.88	-15.90	-1.51	-4.29	-4.29	-16.24



SUMMARY OF PRICE CHANGES

Eighteen (18) equities appreciated in price during the week, lower than Nineteen (19) in the previous week. Thirty-three (33) equities depreciated in price, higher than Twenty-three (23) equities in the previous week, while one hundred and fifteen (115) equities remained unchanged, lower than one hundred and twenty-four (124) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CORNERSTONE INSURANCE PLC	0.32	0.38	0.06	↑ 18.75
CONSOLIDATED HALLMARK INSURANCE PLC	0.33	0.37	0.04	↑ 12.12
TRANS-NATIONWIDE EXPRESS PLC.	0.77	0.84	0.07	↑ 9.09
STERLING BANK PLC.	1.80	1.94	0.14	↑ 7.78
A.G. LEVENTIS NIGERIA PLC.	0.26	0.28	0.02	↑ 7.69
UACN PROPERTY DEVELOPMENT COMPANY PLC	1.00	1.07	0.07	↑ 7.00
CUTIX PLC.	1.31	1.40	0.09	↑ 6.87
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	0.21	0.01	↑ 5.00
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	0.23	0.01	↑ 4.55
CONTINENTAL REINSURANCE PLC	2.31	2.39	0.08	↑ 3.46



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
GUINNESS NIG PLC	29.35	23.85	-5.50	↓ -18.74
NEM INSURANCE PLC	2.30	2.00	-0.30	↓ -13.04
CUSTODIAN INVESTMENT PLC	6.20	5.45	-0.75	↓ -12.10
JAIZ BANK PLC	0.50	0.45	-0.05	↓ -10.00
C & I LEASING PLC.	7.30	6.60	-0.70	↓ -9.59
ETERNA PLC.	3.15	2.85	-0.30	↓ -9.52
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	5.80	-0.60	↓ -9.38
IKEJA HOTEL PLC	1.18	1.07	-0.11	↓ -9.32
WAPIC INSURANCE PLC	0.35	0.32	-0.03	↓ -8.57
LASACO ASSURANCE PLC.	0.28	0.26	-0.02	↓ -7.14

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD	YEAR
1	UNITED CAPITAL PLC	3RD QUARTER	2019
2	OMATEK VENTURES PLC	4TH QUARTER	2018
3	FBN HOLDINGS PLC	3RD QUARTER	2019
4	UNITED BANK FOR AFRICA PLC	3RD QUARTER	2019
5	OKOMU OIL PALM PLC.	3RD QUARTER	2019
6	ROYAL EXCHANGE PLC.	3RD QUARTER	2019
7	AFRICA PRUDENTIAL PLC	3RD QUARTER	2019
8	CAP PLC	3RD QUARTER	2019
9	MULTIVERSE MINING AND EXPLORATION PLC	3RD QUARTER	2019
10	ZENITH BANK PLC	3RD QUARTER	2019
11	LEARN AFRICA PLC	3RD QUARTER	2019
12	VERITAS KAPITAL ASSURANCE PLC	3RD QUARTER	2019
13	TOTAL NIGERIA PLC.	3RD QUARTER	2019
14	CADBURY NIGERIA PLC.	3RD QUARTER	2019
15	B.O.C. GASES PLC.	3RD QUARTER	2019
16	ALUMINIUM EXTRUSION IND. PLC.	3RD QUARTER	2019
17	COURTEVILLE BUSINESS SOLUTIONS PLC	3RD QUARTER	2019
18	WEMA BANK PLC.	3RD QUARTER	2019
19	MOBIL OIL NIG PLC	3RD QUARTER	2019
20	GUINNESS NIG PLC	3RD QUARTER	2019
21	E-TRANZACT INTERNATIONAL PLC	3RD QUARTER	2019
22	CUSTODIAN INVESTMENT PLC	3RD QUARTER	2019
23	IKEJA HOTEL PLC	3RD QUARTER	2019

24	ACCESS BANK PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
25	STANBIC IBTC HOLDINGS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019

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CORPORATE ACTION

Okomu Oil Palm Company Plc

Closure of Register for Interim Dividend for the Period ended 30 September 2019

Proposed Dividend	N2:00k
Proposed Bonus	Nil
Qualification Date	Wednesday, 30 October 2019
Closure Date	Thursday, 31 October 2019
Payment Date	Monday, 11 November 2019

Airtel Africa Plc

Closure of Register for the Half Year Period ended 30 September 2019

Proposed Dividend	\$0.03
Proposed Bonus	Nil
Qualification Date	Friday, 15 November 2019
Closure Date	Monday, 18 November 2019
Payment Date	Friday, 29 November 2019

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.



OTHER MARKET NEWS

Forte Oil Plc: Take Over Offer Up to 500,000 Ordinary Shares at N66.25 Per share

Mandatory Take-Over-Offer (MTO) of up to 500,000 ordinary shares of Forte Oil (the Company) Plc at N66.25 by Ignite Investments and Commodities Limited.

The table below provides information on the proposed MTO:

Qualification Date	Friday, 25 October 2019
Acceptance Opens	Monday, 04 November 2019
Acceptance Closes	Monday, 25 November 2019

Please Note:

Qualifying Shareholders who wish to tender some or all of the ordinary shares should complete the Acceptance Form in accordance with the instructions printed thereon. The completed Acceptance Form (The Circular and the Acceptance Form will be posted to all qualifying shareholders), which should be stamped and signed by the Qualifying Shareholder's stockbroker together with their statement of CSCS account, should be submitted to Veritas Registrars Limited at Plot 89a, Ajose-Adeogun Street, Victoria Island, Lagos, so as to be received by no later than 5:00 pm on 25 November 2019.

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