



RC. 250346

## Japaul Oil & Maritime Services Plc.

### CORPORATE HEAD OFFICE:

JAPPAUL HOUSE,  
Plot 8, Dr. Nurudeen Olowopopo Avenue,  
Ikeja Central Business District (CBD),  
Ajidingbi, Ikeja, Lagos, Nigeria, Nigeria.  
Tel: +234 1 883 9642 E-mail: info@japaulgroup.com  
Website: www.japaulgroup.com

### PORT HARCOURT OFFICE:

Plot 39, Eastern By-Pass,  
Marine Base, P.O. Box 12932,  
Port Harcourt: Rivers State  
Tel: +234 84 744566.

Lagos, February 19, 2018

### EQUITY FINANCING FACILITY OF \$350 MILLION WITH MILOST GLOBAL INC.

Japaul Oil and Maritime services Plc wishes to notify its shareholders and other stakeholders that the company has entered into a binding commitment with Milost Global Inc., an American Private Equity firm with Head Office in New York City, USA. This is in line with the mandate received from the company's shareholders at the Annual General Meeting held on Thursday the 30<sup>th</sup> day of June, 2016 on her 11<sup>th</sup> Annual General Meeting. The facility is in form of \$250 million Equity injection and \$100 million Convertible Notes. This will help to bail out the Company from the present financial situation.

Japaul therefore seeks the understanding and cooperation of its stakeholders, as it will soon commence the transaction by going through all the laid down rules and regulations of Securities & Exchange Commission (SEC) and The Nigerian Stock Exchange (NSE), because the commitment is still subject to regulatory approvals.

The Company shall be communicating this financing commitment to the Shareholders as necessary.

Thank you.

**Akin Oladapo**

Ag. Group Managing Director

#### BOARD OF DIRECTORS:

Chairman: Mr. Jegede Abiodun Paul, Ag/GMD - Mr. Akinloye Daniel Oladapo, ED/F&P - Mr. Falua Olubunmi  
NON EXECUTIVE DIRECTOR: Onome Okodiya Esq., Mr. Olusola Oke, Hon. Justice (Rtd) Mamman Nasir (GCON), Mr. Oluwaseyi Oyinklola  
SECRETARY: Michael Edeko Esq.