
MARKET BULLETIN

NSE/LARD/LRD/MB02/11/01/18

11 January 2018

Flour Mills of Nigeria Plc - Proposed Rights Issue

Dealing Members are hereby notified that the Rights Issue of Flour Mills of Nigeria Plc of **1,476,142,418** ordinary shares of 50 Kobo each at the offer price of **N27.00** per share on the basis of nine (9) new ordinary shares for every sixteen (16) ordinary shares held as at 8 December 2017 will be opened for subscription as shown below:

Acceptance list opens: **Monday, 15 January 2018**

Acceptance list closes: **Wednesday, 21 February 2018**

This is for your information and necessary action please.



Godstime Iwenekhai
Head, Listings Regulation Department