

August 9, 2017

Lagos

AIICO INSURANCE PLC - CAPITAL RAISING TRANSACTION/PRESS RELEASE

In furtherance of an approval and authorization to that effect granted by its shareholders at the 46th Annual General Meeting held on 5th May 2016 at Federal Palace Hotel, Lagos, AIICO Insurance Plc (AIICO) has opened discussions with an Investor on a Non-Binding basis for Investment in the Company (AIICO Insurance Plc)

This Notice appears for information purposes only.

Donald KANU

Company Secretary/Legal Adviser