

Lagos, 4 July 2017

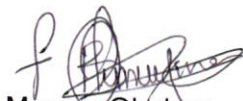
**EXTENSION OF THE PROPOSED MANDATORY TAKEOVER BID OFFER PERIOD  
BY NIPCO INVESTMENT LIMITED OF 3.23% EQUITY STAKE REPRESENTING  
11,644,544 ORDINARY SHARES OF 50 KOBO EACH IN MOBIL OIL NIGERIA PLC  
HELD BY QUALIFYING SHAREHOLDERS**

Further to the earlier closure date announced for the submission of completed acceptance form(s) for the above captioned Mandatory Takeover ("MTO") Bid, we write to inform Dealing Member firms that the Securities and Exchange Commission ("SEC") has granted a formal approval towards the extension of the closing date for the MTO from June 29, 2017 to July 27<sup>th</sup>, 2017 to provide all qualifying shareholders ample time to tender their shares and ensure minority shareholder satisfaction.

The acceptance forms can be obtained, completed and submitted to GTL Registrars Limited- 274 Murtala Muhammed Way, Yaba, Lagos. Also note that all acceptance forms must be forwarded to the Registrar's office before 5.00 PM on 27th July, 2017. The qualification date for the Mandatory Takeover Bid remains April 10, 2017.

Thank you for your usual co-operation.

**CORDROS SECURITIES LIMITED**



**Marcus Oladapo**  
**Authorized Signatory**



**Damilola Okeleye**  
**Authorized Signatory**

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