

JOHN HOLT PLC  
 UNAUDITED 2016/17 RESULTS  
 QUARTER TWO OCTOBER 2016 TO MARCH 2017

GROUP STATEMENT OF COMPREHENSIVE INCOME

	Notes	CUMULATIVE 31ST MARCH 2017 N'm	CUMULATIVE 31ST MARCH 2016 N'm	% CHANGE	QTR 2 31ST MARCH 2017 N'm	QTR 2 31ST MARCH 2016 N'm	% CHANGE
Revenue	1	1,323	1,326	(0.2)	830	908	(8.6)
Cost of sales		-950	-942	(0.9)	-576	-643	10.3
Gross profit		373	385	(3.0)	254	266	(4.5)
Other operating income		10	28	(63.1)	-73	24	(404.9)
Distribution expenses		-99	-110	10.3	-46	-43	(6.3)
Administrative expenses		-183	-173	(6.0)	-86	-49	(75.8)
Profit from operating activities		101	130	(21.7)	48	197	(75.5)
Finance costs		-71	-92	22.5	-34	-48	28.4
Profit before taxation		30	38	(20.0)	14	149	(90.6)
Taxation charge		-74	-30	(145.0)	-62	-15	(307.9)
Loss/Profit after tax		-44	7	(702.6)	-48	134	(135.8)
Total comprehensive income transferred to retained earnings		-44	7	(702.6)	-48	134	(135.8)
Earnings/(Loss) per share (kobo)		(11.30)	1.88	(702.61)	(12.33)	34.47	(135.77)

**JOHN HOLT PLC**  
**UNAUDITED 2016/17 RESULTS**  
**QUARTER TWO OCTOBER 2016 TO MARCH 2017**

**GROUP STATEMENT OF FINANCIAL POSITION**

	Notes	31ST MARCH 2017 N'm	30TH SEPT 2016 N'm	% CHANGE
<b>Non current assets</b>				
Property, plant and equipment	7	1,549	1,567	(1.2)
Investment properties	8	4,951	5,419	(8.6)
Assets under finance lease	9	57	69	(17.4)
Investment in subsidiaries		0	0	-
Available for sale financial assets		6	6	-
Deferred tax asset		1,298	1,298	-
		<u>7,861</u>	<u>8,359</u>	<u>(6.0)</u>
<b>Current assets</b>				
Inventories	2	276	352	(21.7)
Trade and other receivables	3	567	616	(7.9)
Prepayments		41	61	(32.5)
Due from related parties		2,399	2,501	(4.1)
Cash and cash equivalents	5	41	196	(79.1)
		<u>3,324</u>	<u>3,726</u>	<u>(10.8)</u>
<b>Current liabilities</b>				
Trade and other payables	4	1,752	1,788	2.0
Due to related parties		24	104	76.9
Bank overdraft			23	100.0
Loans and borrowings		478	1,063	55.0
Taxation payable		531	487	(9.0)
Employee's benefit		129	149	13.4
Dividend payable		4	4	-
		<u>2,918</u>	<u>3,618</u>	<u>(19.4)</u>
<b>Net current liabilities</b>		<u>406</u>	<u>108</u>	<u>276.3</u>
<b>Non-current liabilities</b>				
Employee's benefit		0	0	-
Deferred taxation		414	414	-
Loans and borrowings		0	0	-
Due to related parties		4,615	4,771	3.3
		<u>3,238</u>	<u>3,282</u>	<u>(1.3)</u>
<b>Net assets</b>		<u>3,238</u>	<u>3,282</u>	<u>(1.3)</u>
<b>Capital and reserves</b>				
Share capital		195	195	-
Property revaluation reserve		457	457	-
Available for sale reserve		5	5	-
Actuarial valuation reserve		0	0	-
Revenue reserve		2,581	2,625	(1.7)
<b>Shareholders' funds</b>		<u>3,238</u>	<u>3,282</u>	<u>(1.3)</u>

Dr. Christopher Ezeh  
 FRC/2017/IODN/00000016475

Mr. Adeche Okeje  
 FRC/2013/ICAN/00000005141

  
 Managing Director

  
 Chief Finance Officer

