



# MAY & BAKER NIGERIA PLC RC. 558

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## MAY & BAKER NIGERIA PLC

### PRESS RELEASE - TO OUR SHAREHOLDERS AND THE INVESTING PUBLIC

Lagos.

25 May, 2017.

Our notice has been drawn to a publication in the BusinessDay Newspaper of Monday 22<sup>nd</sup> May, 2017 which put out a statement to the effect that Fidson Healthcare Plc is looking at a merger or acquisition of May & Baker Nigeria Plc.

We must put it on record that there is no iota of truth in that statement and no such talks or negotiations is holding between the two quoted companies. On the contrary the Board and Management of May & Baker is strategically positioning the company to be the leading healthcare brand not just in Nigeria but beyond.

We believe that story was put out with a malicious intent after acknowledging the fact that our share price has been the top gainer so far this year in the pharma healthcare sector of the Stock Market.

We have written the Editor of BusinessDay to provide the source of their information and demanded that they do a rejoinder rebutting that story. The rejoinder was published on Wednesday 24<sup>th</sup> May, 2017.

We hereby use this press release to set the records straight so as to pre-empt uninformed and speculative trading which must be the objective of putting out such a market sensitive and misleading story in the first place.

We enjoin our shareholders and investors in general to ignore the acquisition story and be well guided and informed in their investment decisions.

**Ayodeji S. Aboderin**  
Executive Director – Finance



**Directors:** Lt. Gen. T. Y. Danjuma (Rtd) (GCON) (Chairman); N. N. Okafor (Managing); Mrs. G. I. Odumodu; A. A. Adeleke; I. Dankaro; E.O. Ibadapo (Exec.); Dr. E. Abebe

