



Seplat Petroleum Development Company Plc
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SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC (“SEPLAT”)

NOTICE OF CLOSED PERIOD ON SEPLAT SHARE DEALINGS FOR WHOLE COMPANY

Pursuant to Clause 17.2 of the Amendments to the Listings Rules (the “Rules”) of the Nigerian Stock Exchange (the “Exchange”), please be notified that Seplat Petroleum Development Company Plc (“SEPLAT”) will be in a Closed Period for the whole company, commencing on **29th January 2017 and expiring on 30th March 2017**, as set out below, in relation to matters contained in Section 16.2 of the Rules.

In furtherance thereof, please see below the notice that was circulated to SEPLAT Directors, external Insiders and the whole Company on 27th January 2017:

*“In the run up to the announcement of the 2016 Full Year Results of SEPLAT, please be aware that a **Closed Period on SEPLAT Share Dealings for the entire Company, SEPLAT Directors and SEPLAT Insiders will commence on Sunday, 29th January 2017**. Therefore, you and your “Connected Persons”, as described under the SEPLAT Share Dealing Policy, are not expected to and must not trade in SEPLAT Shares from 29th January 2017 until 30th March 2017, both dates inclusive.*

In accordance with the provisions of SEPLAT’s Share Dealing Policy, “Connected Persons” include:

- a) the spouse;*
- b) children (including step-children);*
- c) relative who, at the relevant date, occupied the same household as the Applicable Person or Restricted Person, for at least 12 months;*
- d) agent or nominee, including an investment manager managing funds on behalf of the Applicable Person or Restricted Person;*
- e) a trust of which the Applicable Person (or Restricted Person) or any person connected to him/her (or any member of their family or any associated company) is the trustee or beneficiary (other than a trust for the purposes of an employee share scheme or a pension scheme);*
- f) a person in partnership with the Applicable Person (or Restricted Person) or any person connected to him/her ;*
- g) a legal entity in which the Applicable Person (or Restricted Person) or his/her connected person is a partner, or where a partner is a firm in which the Applicable Person or his/her connected person is a partner;*
- h) a company which the Applicable Person (or Restricted Person) or his/her connected person or either of their family member controls;*
- i) a company in which the Applicable Person (or Restricted Person) or his/her connected person is a director or senior executive who has the power to make management decisions affecting the future development and business prospects of that company; or*
- j) a company in which the Applicable Person (or Restricted Person) or his/her connected person controls, or can exercise, more than 20% of the voting power or are interested in at least 20% (in nominal value) of the issued shares (excluding Treasury Shares).*



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For more information, please refer to the attached SEPLAT Share Dealing Policy and Inside Information Policy.

Please contact Seplat Company Secretariat via companysecretariat@seplatpetroleum.com if you require any clarification."

– Ends –

Enquiries:

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Notes to editors

Seplat Petroleum Development Company Plc is a leading indigenous Nigerian oil and gas exploration and production company with a strategic focus on Nigeria, listed on the Main Market of the London Stock Exchange ("LSE") (LSE:SEPL) and Nigerian Stock Exchange ("NSE") (NSE:SEPLAT).

Seplat is pursuing a Nigeria focused growth strategy and has a significant portfolio onshore Nigeria that provides a substantial current reserves and production base and material growth potential. Seplat is well positioned to participate in future divestment programmes by the international oil companies, farm-in opportunities and future licensing rounds. For further information please refer to the company website, <http://seplatpetroleum.com/>