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## **CENTRAL BANK OF NIGERIA**

### **Press Release**

#### **United Bank for Africa (UBA) re-admitted into FOREX Market**

Further to the directive of the Central Bank of Nigeria (CBN) to all Deposit Money Banks (DMBs) to return all outstanding unremitted NNPC/NLNG foreign currency, this is to confirm that the United Bank for Africa (UBA) Plc has remitted all outstanding NNPC/NLNG deposits in its possession to NNPC's Treasury Single Account (TSA) at the CBN.

Accordingly, the United Bank for Africa (UBA) Plc has been re-admitted into the Foreign Exchange Market effective Thursday, August 25, 2016

Signed:

**'Tokunbo Martins**  
Director, Banking Supervision