

STATEMENT OF COMPREHENSIVE INCOME		
	30/06/2016	30/06/2015
	N'000	N'000
Revenue	7,665,197	10,743,822
Cost of Sales	(7,365,481)	(6,383,854)
Distribution/Admin and Other Expenses	(873,573)	(1,128,175)
Other Income	1,788,329	268,433
Financial Charges	316,899	679,719
Profit/Loss Before Tax	1,531,371	4,179,945
Taxation	98,692	(628,953)
Profit/Loss After Tax	1,630,063	3,550,992
Total Comprehensive Income	1,630,063	3,550,992
Basis Earnings per Share	73	159
STATEMENT OF FINANCIAL POSITION		
	30/06/2016	31/12/2015
	N'000	N'000
Property, plant and equipment	50,153,344	50,320,782
Intangible Assets	56,482	66,349
Total Non Current Assets	50,209,826	50,387,131
Inventories	4,054,568	4,508,695
Debtors and Other Receivables	6,113,956	8,557,708
Cash and cash equivalents	11,281,012	6,922,591
Total Current Assets	21,449,536	19,988,994
Trade and Other Payables	7,130,964	6,908,439
Current Tax Liabilities	384,541	488,539
Total Current Liabilities	7,515,505	7,396,978
Non-Current Financial liabilities	149,800	59,800
Deferred Tax Liabilities	9,684,450	9,904,109
Total Non-Current Liabilities	9,834,250	9,963,909
Working Capital	13,934,032	12,592,016
Net Assets	54,309,608	53,015,238
Attributable to Owners of the Company	54,309,608	53,015,238

STATEMENT OF CHANGES IN EQUITY			
	Share capital	Retained earnings	Total equity
	N'000	N'000	N'000
Balance as at 1 January, 2015	1,119,727	50,141,905	51,261,632
Balance as at 1 January, 2015	1,119,727	50,141,905	51,261,632
Net income for the period January - June, 2015		3,550,992	3,550,992
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income January - June 2015, net of tax	-	3,550,992	3,550,992
Net income for the period July - December, 2015		(786,465)	(786,465)
Other comprehensive income for the period, net of tax		(3,167)	(3,167)
Total comprehensive income July - December 2015, net of tax	-	(789,632)	(789,632)
Dividends paid		(1,007,754)	(1,007,754)
			-
Balance as at 31 December, 2015	1,119,727	51,895,511	53,015,238
Net income for the period January - June, 2016		1,630,063	1,630,063
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income January - June 2016, net of tax	-	1,630,063	1,630,063
Others		225	225
Dividends paid		(335,918)	(335,918)
			-
Balance as at 30 June, 2016	1,119,727	53,189,656	54,309,608

STATEMENT OF CASH FLOW		
	30/06/2016	30/06/2015
	N'000	N'000
Net cash used in operating activities before impacts of movement in working capital	473,795	3,923,282
<i>Movement in working capital</i>	<i>4,134,534</i>	<i>48,733</i>
Net cash generated from operating activities	4,608,329	3,972,015
Net cash provided (used in) by investing activities	86,010	(20,385)
Net cash provided (used in) by financing activities	(335,918)	(1,007,754)
Increase/(decrease) in cash and cash equivalents	4,358,421	2,943,876
Cash and cash equivalents at the beginning of the year	6,922,591	11,052,748
Cash and cash equivalents at end of the year	11,281,012	13,996,624