

LAFARGE AFRICA PLC

STATEMENT OF COMPREHENSIVE INCOME

	30/06/2016	30/06/2015
	N'000	N'000
Revenue	107,364,799	152,178,868
Cost of Sales	(92,225,127)	(98,001,304)
Distribution/Admin and Other Expenses	(12,216,710)	(14,022,110)
Other Income /(loss)	(28,547,738)	(7,550,447)
Financial Charges	(4,559,423)	(1,757,283)
Profit/Loss Before Tax	(30,184,199)	30,847,724
Taxation	(62,044)	(3,510,886)
Net income / (loss) from discontinued operations	-	(20,489)
Profit/Loss After Tax	(30,246,243)	27,316,349
Other Comprehensive Income	(402,618)	(15,861,589)
Total Comprehensive Income	(30,648,861)	11,454,761
Profit/Loss After Tax Attr. To Noncontrolling Int	39,036	622,844
Profit/Loss After Tax Owners of the Company	(30,285,279)	26,693,505
Total Comp. Inc.Attr. to Non-Controlling Interest	39,036	1,708,440
Attributable to Owners of the Company	(30,687,898)	9,746,321
Basis Earnings per Share	(554)	586

STATEMENT OF FINANCIAL POSITION

	30/06/2016	31/12/2015
	N'000	N'000
Property, plant and equipment	390,681,601	364,397,315
Deferred Tax Assets	985,180	447,942
Intangible Assets	3,687,578	1,548,927
Financial assets	14,252,083	12,741,566
Total Non Current Assets	409,606,442	379,135,750
Inventories	34,390,585	33,027,315
Debtors and Other Receivables	29,702,307	23,474,461
Current tax receivable	1,306,544	881,662
Cash and cash equivalents	17,531,275	16,493,209
Total Current Assets	82,930,712	73,876,647
Trade and Other Payables	92,608,537	76,846,591
Current Financial liabilities	34,767,813	11,272,227
Current Tax Liabilities	1,015,093	1,268,688
Total Current Liabilities	128,391,442	89,387,506
Non-Current Financial liabilities	184,443,630	150,927,561
Provisions	3,823,771	3,160,336
Deferred Tax Liabilities	35,929,736	33,385,265
Total Non-Current Liabilities	224,197,137	187,473,162
Working Capital	(45,460,730)	(15,510,859)
Net Assets	139,948,574	176,151,729
Non Controlling Interest	9,278,989	58,803,285
Attributable to Owners of the Company	130,669,585	117,348,444

STATEMENT OF CHANGES IN EQUITY

	Share capital	Share premium	Retained earnings	Foreign Currency translation reserve	Other reserves arising on business combination	Non-Controlling Interests	Total equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at January 1, 2015	2,202,088	173,997,568	87,206,392	(1,341,036)	(161,689,548)	75,204,485	175,579,949
	2,202,088	173,997,568	87,206,392	(1,341,036)	(161,689,548)	75,204,485	175,579,949
Net income for the period January - June 2015	-	-	26,693,505	-	-	622,844	27,316,349
Other comprehensive income / (loss) for the period - net of tax	-	-	(102,806)	(2,274,729)	(13,462,186)	(21,868)	(15,861,589)
Balance as at 30 June 2015	2,202,088	173,997,568	113,797,091	(3,615,765)	(175,151,734)	75,805,461	187,034,710
Net income for the period July - December 2015	-	-	1,938,873	-	-	(2,256,949)	(318,076)
Other comprehensive income / (loss) for the period - net of tax	-	-	317,953	(6,540,877)	12,966,623	1,716	6,745,415
Dividends	-	-	(16,397,647)	-	-	(176,760)	(16,574,407)
Issue of shares	75,363	12,585,606	-	-	-	-	12,660,969
Share issue expenses	-	(163,186)	-	-	-	-	(163,186)
Acquisition of additional 23.85% of Ashaka NCI	-	-	12,225,899	-	-	(12,225,899)	-
Elimination of Ashaka NCI Share Capital acquired	-	-	(267,072)	-	-	-	(267,072)
Acquisition of additional 15% of UNICEM share capital	-	-	2,344,284	-	-	(2,344,284)	-
Elimination of UNICEM NCI Share Capital acquired	-	-	(12,966,623)	-	-	-	(12,966,623)
Balance as at 31 December, 2015	2,277,451	186,419,988	100,992,758	(10,156,642)	(162,185,111)	58,803,285	176,151,729
Net income for the period January - June 2016	-	-	(30,285,279)	-	-	39,036	(30,246,243)
Other comprehensive income for the year, net of tax	-	-	-	9,754,024	-	-	9,754,024
Total comprehensive income for the period January - June 2016	-	-	(30,285,279)	9,754,024	-	39,036	(20,492,219)
Dividends	-	-	(15,455,553)	-	-	(58,920)	(15,514,473)
Issue of shares	454,992	30,533,187	-	-	-	-	30,988,179
Share issue expenses	-	(196,462)	-	-	-	-	(196,462)
Elimination of UNICEM NCI Share Capital acquired	-	-	-	-	49,504,412	(49,504,412)	-
<i>Issue of shares for acquisition of 50% equity stake in UNICEM</i>	-	-	-	-	(30,988,179)	-	(30,988,179)
Balance as at 30 June 2016	2,732,443	216,756,713	55,251,926	(402,618)	(143,668,878)	9,278,989	139,948,574

STATEMENT OF CASH FLOWS

	30/06/2016	30/06/2015
	N'000	N'000
Cash flow from operating activities before working capital changes	13,998,279	34,908,361
Changes in working capital	1,961,061	14,747,431
Net cash generated from operating activities	15,959,340	49,655,793
Net cash provided (used in) by investing activities	(17,517,379)	(41,339,435)
Net cash provided (used in) by financing activities	(8,236,380)	(8,594,307)
Increase/(decrease) in cash and cash equivalents	(10,727,564)	(327,280)
Cash and cash equivalents at beginning of year	13,158,971	19,638,006
Cash and cash equivalents at end of the period	2,431,407	19,310,726